

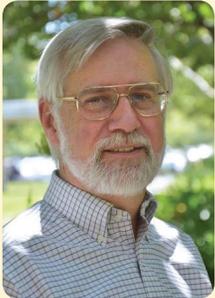
# FIRST Edition

October 2019 • Serving the Twelve-County Sacramento Region and California Federal Employees

## Volunteer Focus:

### Chuck Johnson, Chair, Supervisory Committee

*Volunteerism: the use of volunteers, especially in community service.*



**Charles "Chuck" B. Johnson, Jr.**  
Chairman, First U.S.  
Supervisory  
Committee

First U.S. celebrates Chuck Johnson for his service to the members of First U.S., having served 37 years on the Supervisory Committee. The Committee is made up of volunteer officials, and Chuck presently serves as the long-time Chair of the Committee.

It was about 37 years ago when Chuck Johnson read the newsletter article. First U.S. was looking for volunteers to serve on the Credit Union's Supervisory Committee. "I saw an opportunity to learn more about how credit unions worked, and a way to deepen my understanding of financial services," said Chuck.

The decision was easy. At that time, First U.S. served federal employees in Sacramento, and he knew many fellow Bureau of Reclamation employees were already serving on the First U.S. Board and Supervisory Committee. "It was a chance to serve the Credit Union membership with a group of co-workers," he continued.

"The Committee's role was to oversee the certified audit, which was not required at the time, but something that the volunteer Board and Supervisory Committee wanted. And after all these years, our best efforts to avoid problems in the first place and remaining visible to management and staff, have led to decades of financial soundness and growth without any issues of consequence."

"Chuck has been an active and vocal advocate for our membership in his role with the Supervisory Committee, and we're so grateful for his many years of service," said Carol Hauck, the Credit Union's CEO. "It's through the experience and guidance of our Board and Supervisory Committee that we've flourished over our 83-year history," she continued.

### Proposal to Transform Supervisory Committee to a Board Level Audit Committee

As First U.S. continues to grow, having recently surpassed \$400 million in assets for the first time, the member-volunteer officials of the Board of Directors is pleased to announce the consolidation of the Supervisory Committee into a Board level Audit Committee. **The proposal will be put to a member vote at the Annual Meeting, on February 27, 2020 at the First U.S. headquarters.** See the Election announcement article, and visit [firstus.org/audit\\_committee](http://firstus.org/audit_committee) for more information.



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Annual Percentage Yield (APY), terms and offers effective 10/1/2019 and subject to change without notice. Rates are variable and subject to change at any time after account opening. APY is earned on the portion of your balance in each rate tier. First \$5,000 must be funds new on deposit to First U.S. Limit one Smart Start Money Market per member (and one Smart Start IRA Money Market per member).

# Election of First U.S. Volunteers for 2020

First U.S. is pleased to announce the 2020 annual election of volunteers for the Board of Directors and Supervisory Committee. At present, there are three members of the Board of Directors and one member of the Supervisory Committee scheduled for re-election.

If you would like to be considered as a candidate, please send a brief résumé to:

Nominating Committee  
First U.S. Community Credit Union  
580 University Avenue  
Sacramento, CA 95825

Persons wishing to use the petition procedure without applying to the Nominating Committee, must file their petitions for nominations with the Secretary of the Credit Union. Petitions for nomination must contain signatures of at least 1% of the total credit union membership, and be accompanied by a certificate from the nominee stating that they accept the nomination and agree to serve.

If there are no other nominees, **Jamie Gomes, Clarence Parkins** and **Brian W. Doyle** are expected to be re-elected to the Board



of Directors for three-year terms by acclamation at the annual meeting in February 2019. Additionally, **Charles "Chuck" B. Johnson, Jr.**, is expected to be re-elected to the Supervisory Committee for a three-year term by acclamation at the Annual Meeting. The proposal to transform the Supervisory Committee to a Board level Audit Committee will also be voted on at the Annual Meeting.

Nominations must be submitted by the Nominating Committee or by petition on or before Dec. 1, 2019. **Election results will be announced at the Annual Meeting on February 27, 2020 at 5 p.m.**, at First U.S. Community Credit Union, 580 University Ave. in Sacramento. For more information, call (800) 556-6768, ext. 5667.

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2010 and newer vehicles only. Cash bonus, one per vehicle based on 1% of amount financed up to \$750. Loan must remain open for at least six months, or cash bonus is paid back to the Credit Union in full, added to the loan payoff amount. Cannot be used to refinance an existing First U.S. loan. Not available for purchases. Cannot be combined with any other offers. Interest accrues from date of funding. Consult with your tax advisor about applicable taxes.



The offices and branches of First U.S. will be closed Monday, October 14, 2019 in observance of Columbus Day.



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(916) 576-5700 or (800) 556-6768

Phone Center hours: Mon-Fri, 7:30 a.m. – 6 p.m.; Sat, 9 a.m. – 2 p.m.

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